

# Michigan Statewide Independent Living Corp

## Statement of Financial Position

As of May 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1020-00 Chase -Checking (5793)	13,283.00
1040-00 Adventure CU Checking Acct -0011	16,469.33
1050-00 Adventure CU - Savings	371.37
1072 Bill.com Money Out Clearing	-1,700.00
<b>Total Bank Accounts</b>	<b>\$28,423.70</b>
Accounts Receivable	
1200-00 Accounts Receivable	43,076.30
<b>Total Accounts Receivable</b>	<b>\$43,076.30</b>
Other Current Assets	
1400-00 Prepaid Expenses	0.00
1420-00 Prepaid Insurance	556.69
1425-00 Other Prepaid Expenses	1,578.45
<b>Total 1400-00 Prepaid Expenses</b>	<b>2,135.14</b>
<b>Total Other Current Assets</b>	<b>\$2,135.14</b>
<b>Total Current Assets</b>	<b>\$73,635.14</b>
<b>TOTAL ASSETS</b>	<b>\$73,635.14</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 Accounts Payable	139.47
<b>Total Accounts Payable</b>	<b>\$139.47</b>
Other Current Liabilities	
2500-00 401-K Payable	-1.52
<b>Total Other Current Liabilities</b>	<b>\$ -1.52</b>
<b>Total Current Liabilities</b>	<b>\$137.95</b>
Long-Term Liabilities	
2800-00 Long-Term Leave	23,915.78
<b>Total Long-Term Liabilities</b>	<b>\$23,915.78</b>
<b>Total Liabilities</b>	<b>\$24,053.73</b>
Equity	
32000 Unrestricted Net Assets	49,823.63
Net Revenue	-242.22
<b>Total Equity</b>	<b>\$49,581.41</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$73,635.14</b>